

ORDINANCE NO. 162

AN ORDINANCE OF THE TRI-CITY REGIONAL PORT DISTRICT  
REPEALING ORDINANCE NO. 100

WHEREAS, on June 8, 1998, the Tri-City Regional Port District adopted Ordinance No. 100 which authorized and provided for the issuance of Port and Terminal Facilities Revenue Bonds of the District, and set forth the terms under which such revenue bonds and other indebtedness are to be issued, providing for the rights of the owners thereof, and providing for the construction, operation, regulation and maintenance of port and terminal facilities; and

WHEREAS, effective May 2, 2014, the Port District retired all of its outstanding debt thereby rendering Ordinance No. 100 unnecessary; and

WHEREAS, it is in the best interest of the residents and citizens within the Port District that Ordinance No. 100 be repealed.

NOW THEREFORE, BE IT ORDAINED BY THE BOARD OF THE TRI-CITY REGIONAL PORT DISTRICT, MADISON COUNTY, ILLINOIS:

ARTICLE I: That Ordinance No. 100 be repealed.

ARTICLE II: Any Ordinance or parts of Ordinances in conflict herewith are hereby repealed.

ARTICLE III: This Ordinance shall become effective on the date it is passed and adopted.

PASSED this 12<sup>th</sup> day of May, 2014

ADOPTED this 12<sup>th</sup> day of May, 2014

ATTEST:

  
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Chairman

  
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Secretary